

Members

Raptor's View Home Owners' Association NPC
By e-mail

08 May 2017

Dear Member,

Statement describing the results of the vote on the approval of the Water Storage Project and capital expenditure in relation thereto

We refer to the notice of ordinary resolutions in terms of section 60 of the Companies Act, 71 of 2008 ("the Act") concerning the approval of the water storage project and capital expenditure in relation thereto, which was circulated to members on 27 March 2017.

The Raptor's View Home Owners' Association NPC hereby delivers the following statement describing the results of the vote to members in accordance with section 60(4) of the Act:

1. Ordinary Resolution Number 1 - Approval of Phase 1 of the Water Storage Project

| | |
|---------------------------------|-----|
| Total number of votes received: | 116 |
| Votes for the resolution: | 112 |
| Votes against the resolution: | 4 |
| Abstentions: | 0 |

2. Ordinary Resolution Number 2 - Approval of Capital Expenditure

| | |
|---------------------------------|-----|
| Total number of votes received: | 115 |
| Votes for the resolution: | 111 |
| Votes against the resolution: | 4 |
| Abstentions: | 0 |

Each resolution was supported by more than 50% (fifty percent) of the voting rights exercised thereon. Accordingly, the ordinary resolutions were adopted.

Yours faithfully,

A handwritten signature in black ink, consisting of a large, stylized initial 'A' followed by several loops and a long horizontal stroke.

The Board
RVHOA